



Financial Aid Policy

OVERVIEW

Horizon Christian School desires to serve qualified students from families of all economic means by keeping tuition rates as low as possible and by developing non-tuition revenue sources for use in establishing a financial aid program. It is also the desire of Horizon to serve as many families as possible with the Financial Aid available during any given school year.

ELIGIBILITY

Families desiring to receive financial aid must:

- Demonstrate in the manner specified and in the timeframe on the Financial Aid Application that the tuition costs for their student are in excess of their “Expected Family Contribution”.
- Complete within the time frames specified the Financial Aid Application, all required information in a complete and accurate manner.
- Be in continuing compliance with all the standards contained in the “Admission Policy” of Horizon Christian School.
- Pay for all charges not covered by a financial aid allocation by an annual, pre-authorized bank debit or credit card transaction.

AWARD CONSIDERATIONS

- The total amount of financial aid available in any school year is determined by the Horizon board of directors as part of the annual budget process.
- Financial aid is only available for tuition assistance. Fees and other incidental expenses are not covered by the Financial Aid Policy.
- Financial aid awards are determined annually but applied to accounts monthly and are subject to withdrawal in the case of families/students who fall out of compliance with any of the eligibility requirements used in determining the annual award.

AWARD DETERMINATIONS

The amount of financial aid awarded to any individual family is solely the discretion of Horizon Christian School.

Horizon Christian School admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs.

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Financial Aid Application

CONFIDENTIAL

The financial information you provide will be held in confidence. Please complete the following general information and return it to the Admissions Office with your completed admissions packet.

Parent/Guardian Name(s)

Academic Year Applying

In order to determine your “Expected Family Contribution” you will be entering information by means of an on-line service called ACT’s Financial Aid Need Estimator. Horizon will use the information provided through this on-line service to assess the financial aid available for your family. The Financial Aid Need Estimator application is located at www.act.org/fane. If you do not have Internet capabilities at home, other options include using a computer at the library or school. Contact the Horizon Admissions Office at (541) 387-3200 if you need assistance in finding Internet options.

General Instructions:

1. Gather the information necessary to begin the on-line application process (see next page for a list of the information necessary to begin the on-line application process).
2. Go to www.act.org/fane on the web. Type this address directly into the address box, not a web search box.
3. Read the instructions on the website.
4. Click on “Dependent Student.”
5. Put zeroes in the boxes under the “Student Financial Information.”
6. Complete the “Parent General Information.”
7. Complete the “Parent Financial Information.”
8. Click “Submit”
9. Print the “Financial Aid Need Estimator – Calculation Summary.” This must be submitted with your application.
10. Read and sign the parent statement below on this application.
11. Return the following documents to the Horizon Admissions Office with your completed application packet.
 - this page of the Financial Aid Application
 - the “Financial Aid Need Estimator – Calculation Summary” printed from the on-line service application process.
 - a copy of your most recent IRS 1040 Form.

We hereby signify that without this tuition aid we could not send our children to Horizon Christian School, and that if the Lord supplies the need after the tuition aid is approved, we will notify the school and have the tuition aid lowered.

Parent/Guardian Signature

Date

PARENT GENERAL AND FINANCIAL INFORMATION

It usually takes less than 10 minutes to fill out the on-line application and for the on-line service to process the form. Before beginning the on-line process, you will need to gather the following information and have it available at the time you complete the application.

Parent General Information (questions 6-10):

- marital status
- state of legal residence
- age of older parent
- number of family members
- number of children you desire to enroll at Horizon (enter this information in the “number of family members enrolled in college” box)

Parent Financial Information

- Father/Stepfather’s **Date of Birth**
- Mother/Stepmother’s **Date of Birth**
- Parents’ “**adjusted gross income**” from your most recent Federal income tax return.
- Federal **income tax you paid last year** from your most recent Federal income tax return.
- The **father’s income from work** – include “wages, salaries, tips, etc.” from your most recent income tax return.
- The **mother’s income from work** – include “wages, salaries, tips, etc.” from your most recent income tax return.
- Your **untaxed income and benefits** – include nontaxable interest and dividends, welfare benefits (including TANF), Social Security benefits, child support, Worker’s Compensation, Earned Income Credit, etc.
- The total amount of your **savings and checking accounts** – include the current or estimated balance of savings and checking accounts. Do not include lump sum pension funds or student financial aid.
- The total amount of your **real estate/investment equity** – include the total equity (current value minus debt) of real estate and investments. Real estate includes rental property, land, and second or summer homes. **Do not include your home.** Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. Do not include the value of life insurance policies or retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, prepaid tuition plans, etc.).
- The total amount of **your business and/or farm equity** – If you own an investment farm, enter the equity of the farm (current value minus amount owed). **Do not include a family farm if it is the principal place of residence.** Business or farm equity is the total of the market value of land, buildings, machinery, equipment, and inventory minus the debts for which the business or farm was used as collateral. If you own an investment farm and a business, enter the sum of the two equities.

Once you have the above information available, you may begin the on-line process described on the first page of this application.